

10/12/19 PM

Reg. No. :

D 565

Q.P. Code : [D 07 PMC 05]

(For the candidates admitted from 2007 onwards)

M.Com. DEGREE EXAMINATION, DECEMBER 2019.

First Year

Commerce

HUMAN RESOURCES MANAGEMENT

Time : Three hours

Maximum : 100 marks

Answer any FIVE questions.

All questions carry equal marks.

(5 × 20 = 100)

1. Define Organisation. State its importance.
2. Explain the nature and scope of Human Resources Management.
3. Write a short note on :
 - (a) Herzberg's Motivation Hygiene Theory
 - (b) Maslow's Need Hierarchy Theory.
4. Explain the various determinants of Job Satisfaction.

5. List out the tips of Personality Development and explain it.
6. Express the role of Group Dynamics.
7. How to carry out a formal disciplinary procedure? And explain it.
8. Explain the levels of conflict in organisational behaviour and conflict management techniques.

Reg. No. :

D 563

Q.P. Code : [D 07 PMC 03]

(For the candidates admitted from 2007 onwards)

M.Com. DEGREE EXAMINATION, DECEMBER 2019.

First Year

Commerce

INFORMATION TECHNOLOGY IN BUSINESS

Time : Three hours

Maximum : 100 marks

Answer any FIVE questions.

Each question carries 20 marks.
(5 × 20 = 100)

1. Discuss the areas of computer applications.
2. Distinguish between Software and Hardware.
3. Enumerate the various generation of computer.
4. Describe the classification of digital computer systems.
5. What are the different types of data processing systems?

6. Discuss the types of software and hardware.

7. Explain the various components of computer.

8. Define 'Email' and explain its uses and importance.

D 562

Reg. No. :
Q.P. Code : [D 07 PMC 02]

(For the candidates admitted from 2007 onwards)

M.Com. DEGREE EXAMINATION, DECEMBER 2019.

First Year

Commerce

MARKETING MANAGEMENT

Time : Three hours

Maximum : 100 marks

Answer any FIVE questions.

All questions carry equal marks.

(5 × 20 = 100)

1. Explain the following concepts in not more than 10 lines :
 - (a) Push strategy
 - (b) Mission
 - (c) Market Nicher
2. Elucidate the importance of Marketing Management.
3. Describe the various step of product development.

4. Explain about the role of Middle man in distribution of goods.
5. Describe the structure of Retailing.
6. Explain the qualities of good salesman.
7. Give the importance of sales promotion from the point of view of manufactures and customers.
8. Describe the classification of Advertising.

Reg. No. :

D 566

Q.P. Code : [D 07 PMC 06]

(For the candidates admitted from 2007 onwards)

M.Com. DEGREE EXAMINATION, DECEMBER 2019.

Second Year

Commerce

INTERNET AND E-COMMERCE

Time : Three hours

Maximum : 100 marks

Answer any FIVE questions.

All questions carry equal marks.

(5 × 20 = 100)

1. Explain the growth of Internet.
2. Discuss the various types of internet security products.
3. What is EPS and explain the different types of payment systems?
4. Define Application Software and explain the types of application software.
5. Explain the security measures of ATM.

6. Distinction between Hardware and Software.

7. Explain the various factors to get on E-Commerce.

8. Explain the different types of security breaches in E-Commerce.

Reg. No. :

D 570 Q.P. Code : [D 07 PMC 101]

(For the candidates admitted from 2007 onwards)

M.Com. DEGREE EXAMINATION, DECEMBER 2019.

Second Year
Commerce

INTERNATIONAL BUSINESS

Time : Three hours Maximum : 100 marks

Answer any FIVE questions.

Each questions carries 20 marks.
(5 × 20 = 100)

1. What is International business? Explain its nature and scope.
2. Explain the underlying principles of BOP. Point out its trends.
3. How far WTO is different from GATT? Discuss the functions of WTO.
4. "International Monetary Fund performs commendable functions" – Discuss.

5. Narrate the salient features and functions of export marketing.

6. Discuss the composition and direction of India's imports.

7. State and explain the important documents used in foreign trade.

8. Explain how foreign exchange is administered? How exchange rate is determined?

Reg. No. :

D 568

Q.P. Code : [D 07 PMC 08]

(For the candidates admitted from 2007 onwards)

M.Com. DEGREE EXAMINATION, DECEMBER 2019.

Second Year

Commerce

BUSINESS ENVIRONMENT

Time : Three hours

Maximum : 100 marks

Answer any FIVE questions.

All questions carry equal marks.

(5 × 20 = 100)

1. Explain the impact of environment on business and strategic decisions.
2. Describe the relationship between economic and non-economic environment.
3. List out the changes which are comes after the Industry revolution and explain it.
4. Explain the salient features of Industrial policy.

5. Describe the elements of economic planning.

6. Write a essay on mixed economy's merits and demerits.

7. List out the types of financial institutions in India and explain it.

8. Write a brief note on India's policy towards FDI.

Reg. No. :

D 567

Q.P. Code : [D 07 PMC 07]

(For the candidates admitted from 2007 onwards)

M.Com. DEGREE EXAMINATION, DECEMBER 2019.

Second Year

Commerce

FINANCIAL AND INVESTMENT MANAGEMENT

Time : Three hours

Maximum : 100 marks

Answer any FIVE questions.

Each question carries 20 marks.

1. Explain the various avenues of investment.
2. Describe about fundamental analysis in detail.
3. State the techniques of portfolio selection.
4. Explain the different types of leasing.
5. Narrate the economic advantages of mutual funds in India.

6. Describe about the institutions engaged in Credit Rating.

7. Describe the functions of stock exchange.

8. Explain the differences between Venture Capital and Conventional Financing.

11/12/19 PN

Reg. No. :

D 561 Q.P. Code : [D 07 PMC 01]

(For the candidates admitted from 2007 onwards)

M.Com. DEGREE EXAMINATION, DECEMBER 2019.

First Year

Commerce

CORPORATE ACCOUNTING

Time : Three hours Maximum : 100 marks

Answer any FIVE questions.

All questions carry equal marks.

(5 × 20 = 100)

1. Kaveri Ltd. Was incorporated on 1.5.2006 to take over the running business of M/s. Saveri Bros. with effect from 1.1.2006. From the following details for the year ended 31.12.2006, prepare a statement showing profit or loss made during pre and post incorporation periods.

Particulars	Rs	Particulars	Rs
Gross profit	3,00,000	Underwriting commission	20,000
Salaries	48,000	Insurance premium paid for the year 31.3.2007	12,000
Advertising	6,000	Interest on loans taken on (including Rs.2000 loan taken after incorporation	14,000
Commission to partners	8,000	Provision for doubtful debts	6,000
Carriage outwards	16,000	Depreciation	18,000

The following additional data is also available

- (a) Average monthly sales during the first four months of the year were twice the average monthly sales during each of the remaining eight months.
- (b) 20% of the underwriting commission is to be written off.
- (c) Commission to partners was paid for their work before incorporation.
- (d) Salaries include salary paid to director of the company Rs. 6000.

	Rs.	Rs.
Discount on bills discounted 2,00,000	Postage & telegram	2,000
Interest on current A/c	45,000 Sundry charges	2,000
Printing & advertisement	3,000	
7. Discuss the powers of IRDA.		
8. Discuss the areas application of accounting standard disclosures of accounting policies.		

2. What are the features of 'purchase method' of accounting for amalgamation?

3. On 31st march 2009 'X' Ltd., took over the business of Y Ltd., for Rs. 6,60,000 payable in the form of fully paid equity shares of Rs. 10 each @ par, shareholders of Y Ltd., getting 110 shares of X Ltd., for every 100 shares held in Y Ltd., the scheme of amalgamation also provided that Rs. 3,000 11% debentures of Y Ltd., would be converted into equal number of 12% debenture of X Ltd., of Rs. 100 each. The balance sheet of Y Ltd on the date of amalgamation was as follows:

Liabilities	Rs.	Assets	Rs.
Share capital :		Machinery	5,50,000
60000 equity		Furniture	1,35,200
shares of 10		Stock	3,15,800
each fully paid	6,00,000	Debtors	1,29,300
Capital reserve	13,000	Cash at bank	74,360
Foreign projects			
reserve	9,700		
General reserve	75,350		

Liabilities	Rs.	Assets	Rs.
Profit and loss account	24,130		
3000, 11% debenture of Rs. 100 each	3,00,000		
Creditors	1,82,480		
	<u>12,04,660</u>		<u>12,04,660</u>

Pass the journal entries in the books of X Ltd., assuming that the amalgamation in the nature of merger.

4. The following particulars relate to a limited company which went in to voluntary liquidation.

Rs.

Preferential creditor	25,000
Unsecured creditor	58,000
6% debenture	30,000

The asset realized Rs. 80,000. The expenses of liquidation amounted to Rs. 1,500 and the liquidator's remuneration was agreed at 21/2% on the amount realized and 2% on the amount paid to unsecured creditors including preferential creditors. Show the liquidator's final statement of accounts.

5. The balance sheet of C Ltd., and D Ltd., as on 31st Dec, 2006 are as follows:

Liabilities	C Ltd	D Ltd	Assets	C Ltd	D Ltd
	Rs.	Rs.		Rs.	Rs.
Share capital of Rs. 10 each	2,00,000	1,00,000	Sundry asset	1,32,500	1,38,200
General reserve	18,000	20,000	Good will	-	20,000
Profit and Loss A/c	24,500	23,000	share in D Ltd	1,40,000	-
			At cost		
Creditors	30,000	15,200			
	<u>2,72,500</u>	<u>1,58,200</u>		<u>2,72,500</u>	<u>1,58,200</u>

In the case of 'D' Ltd., profit for the year ended 31st Dec 2006 is Rs. 12,000 and transfer to reserve is Rs. 5,000. The holding of C Ltd. in D Ltd is 90% acquired on 30 June 2006. Draft a consolidated balance sheet of C Ltd and its subsidiary.

6. The following particulars, prepare a profit and loss a/c of New bank Ltd for the year ending 31.12.2010.

	Rs.	Rs.	
Interest on loan	2,60,000	Interest on cash credits	2,25,000
Interest on fixed deposits	2,80,000	Rent and taxes	20,000
Rebate on bills discounted	50,000	Interest on overdrafts	56,000
Commission charged to customers	9,000	Director's and auditor's fees	4,000
Establishment expenses	56,000	Interest on SB a/c	70,000

0/12/19 FN

7. The following budgeted production and costs are available for 50% and 75% capacity levels of a factory.

	50%	70%
Capacity	50%	70%
Budgeted production	2,000	3,000
	Rs.	Rs.
Direct Materials	10,000	15,000
Direct Wages	8,000	12,000
Insurance	4,000	4,000
Depreciation	2,000	2,000
Indirect materials	4,000	5,000
Fuel	6,000	8,000
Maintenance	2,000	2,200
	36,000	48,200

You are required to:

- (a) Indicate which of the items are fixed, variable and semi variable
 - (b) Prepare a budget for 90% capacity
 - (c) Show the total cost and cost per unit at 50%, 75% and 90% capacity levels.
8. Describe the steps to prepare the Cash Flow Statement.

D 564 Q.P. Code : [D 07 PMC 04]

(For the candidates admitted from 2007 onwards)

M.Com. DEGREE EXAMINATION, DECEMBER 2019.

First Year
Commerce

COST AND MANAGEMENT ACCOUNTING

Time : Three hours Maximum : 100 marks

Answer any FIVE questions.

All questions carry equal marks.

- 1. Explain the steps necessary to install the costing system with requisites of good costing system and list out the problems faced.
- 2. The standard production in factory is 10 units per hour for a day of 8 hours. The wage is Rs.6 per day. Bonus rated on efficiency is paid according to a scale as follows:

Level of Efficiency	Bonus
Upto 60% of Standard	Nil
Above 60% and upto 75%	5%
Above 75% and upto 90%	10%
Above 90% and upto 100%	15%

For an increase of every 1% of efficiency beyond 100% the bonus also rises by 1%

Output of 3 workers on a day was as follows:

A — 40 units

B — 75 units

C — 100 units

Calculate the earnings of the workers.

3. Compute machine hour rate from the Information given below.

Cost of Machine X Rs.13,500

Life of the machine 10 years

Estimated Scrap value (after 10 years) Rs.1,980

Working Hours 1,800

Insurance (per annum) Rs.45

Cotton Wastes (per annum) Rs.75

Rent for dept (per annum) Rs.975

Foreman's Salary (per annum) Rs.7,500

Lighting for dept. (per annum) Rs.360

Repairs for Entire life Rs.1,440

Power : 10 units @ 7.5paise per units

Machine X occupies 1/5 of the area and foreman devotes 1/4th of his time to the machine. The machine has two light points out of the total 12 for lighting in the department.

4. Briefly discuss the advantages and disadvantages of Job Costing.

5. Define Process Costing. State its general principles.

6. Calculate turnover ratios (Stock, Fixed Assets, Debtors, Debt Collection period, Creditors, Debt Payment period) from the following figures:

Items	Rupees in lakhs
Sales	14,874
Sales returns	4
Other income	53
Cost of sales	15,440
Administration and Selling Expenses	1,843
Depreciation	63
Interest Expenses (non operating expenses)	456
Purchases	15,000
Purchases returns	5
Debtors	10,000
Bills Receivable	2,000
Creditors	5,000
Bills payable	3,000
Opening stock	4,000
Closing stock	5,000
Fixed assets	5,000

Along with compensation Rs. 1,40,000 is payable by Govt. for Late payment of compensation. The interest is received during 201 7-18. The following deductions are claimed by him:

- (i) Collection charges of dividend Rs. 20.
 - (ii) Allowable depreciation on buildings and machinery Rs. 4,000.
 - (iii) Insurance on building and machinery Rs. 100.
8. Discuss the various Income Tax Authorities along with their powers and duties.

Handwritten signature

Reg. No. :

D 569

Q.P. Code : ID 07 PMC 091

(For the candidates admitted from 2007 onwards)

M.Com. DEGREE EXAMINATION, DECEMBER 2019.

Second Year
Commerce

DIRECT TAXES

Time : Three hours

Maximum : 100 marks

Answer any FIVE questions.

Each question carries 20 marks.

(5 × 20 = 100)

1. Classify assesses on the basis of their residence and indicate their tax liability.
2. Enumerate the items of Income tax which are exempt totally from tax.
3. From the following particular of Mr. kannan who is working in Ram & Co., Delhi, (Population above 25 lakhs) compute his total income and find out qualifying amount for deduction u/s 80C.

7. Sri. Mukunda furnishes the following particulars of his income for the previous year 2017-18. Compute his total income.

Salary Rs. 3,000 per month	Rs. 36,000
EA (never given before)	25,000
Dearness allowance	18,000
Employer's contribution to RPF	4,000
Employee's contribution to RPF	4,000
Education expenses of Mr. Kannan's son met by the employer	1,000
Rent-free and furnished house in Delhi provided by the employer, rental value of house owned by employer is	6,000
Medical expenses during office hours	600
Club bill of Mr. Kannan paid by the company	400
Insurance premium paid from his salary	1,000
Bonus	26,000
Car of 1.8 Ltr. is provided for personal and official use.	
Driver wages Rs. 6,000. Expenses on running and maintenance are met by employer	
Gas water and electricity bills, paid by employer is Rs. 3,000	

Sri. Mukunda purchases Diamonds for Rs. 8 lakh (FMV : Rs. 8.5 lakh) he further purchases an art work for Rs. 9 lakhs (FMV : Rs. 9.5 lakh).

	Rs.
(a) Dividend on Equity shares (Gross)	600
(b) Dividend on Preference shares (net)	3,580
(c) Income from Letting on hire of building and machinery – composite lease	17,000
(d) Interest on bank deposits	2,500
(e) Director's sitting fees	1,200
(f) Ground rent	600
(g) Income from undisclosed sources	10,000
(h) Income from lotteries	10,000
(i) Mukunda owned a land a Chennai. It was acquired by the Government in 2012 – 13.	

Additional Information

- (a) Closing stock and opening stock have been consistently valued at 20% below cost price.
- (b) WDV of furniture on April, 2017 was Rs. 1,72,000; rate of depreciation is 10%.
- (c) Amount of sales includes a sum of Rs. 41,250 representing the value of goods withdrawn for the use of Wye's family members. The goods were purchased at a cost of Rs. 27,850.
- (d) Household expenses include a contribution of Rs. 11,750 towards PPF.
- (e) Mr. Wye has paid Rs. 1,00,000 to I.I.T Chennai for carrying out programmes of scientific research
6. Mr. Rohan sold Urban Land for Rs. 5,00,000 on 1-10-16 which had been acquired by him in October 1984, for Rs. 50,000. He wants to utilize the said amount of sale consideration for purchase (or) construction of a new residential house. He has deposited Rs. 4,00,000 under the capital gains deposit account scheme with a specified bank on 30-4-2017. Ascertain the capital gains taxable in Mr. Rohan's hands for the Assessment year 2017-18. And advise him as to what further action he has to take to avail of the exemption? He had received Rs. 75,000 as advance to sell the property during 2016-17 since the proposed buyer did not buy the property Mr. Rohan forfeited the advance. CII for 1984-85 = 125, for 2016-17 = 1125.

6

D 569

Gardener's salary paid by employer Rs. 4,000

Mr. Kannan paid college tuition fees of his children Rs. 16,000

Amount deposited in PPF Rs. 60,000

Life insurance premium on spouse's life principal Rs. 80,000

Housing loan principal amount paid Rs. 60,000

4. For the assessment year 2018-19, 'X' submits the following information:

Income from business (Speculative) Rs. 40,000	Property	
	House - I	House - II
FRV	Rs. 3,60,000	Rs. -
MV	3,50,000	8,00,000
Annual Rent	3,80,000	6,80,000
Standard Rent	3,40,000	8,50,000
Municipal taxes paid by tenant	3,000	4,000
Municipal taxes paid y 'X'	20,000	40,000
Repairs paid by tenant	500	18,000
Land revenue paid	2,000	16,000

3

D 569

Property	House - I	House - II
Insurance premium paid	Rs. 500	Rs. 2,000
Unrealized rent of the PY 2017-18	-	50,000
Interest on loan borrowed for payment		
Of municipal tax of house property	-	1,20,000
Nature of occupation	Let out of residence	Let out of business
Date of completion of construction	April 1, 2013	July 1, 2000
Rs. 5,00,000 is borrowed to construct the House-I on 1-7-2011 and the loan was repaid on 1-1-2013. Rate of interest is 12%.		
Rs. 6,00,000 is borrowed to construct 2 nd house on 1-1-99 and the loan is still due. Rate on interest is 12%		
Determine the taxable income of 'X' for the assessment year 2018-19.		

5. Wye is an owner of a small shop at Bombay. Determine his net income on the basis of the following Profit and Loss A/c for the year ending March 31, 2018.

Particulars	Rs.	Particulars	Rs.
Opening stock	1,04,000	Sales	20,51,000
Purchases	10,08,750	Closing stock	2,10,000
Salaries and wages	1,75,000		
Rent and Rates	1,31,000		
Commission	21,500		
Household expenses	20,000		
Income tax for 2016-17	36,100		
Advertisement	5,000		
Postage and Telegrams	4,000		
Interest on capital	84,000		
Reserve for doubtful debts	3,400		
Depreciation on furniture	18,000		
Net profit	6,50,250		